
HOUSE BILL No. 1274

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-15-16.

Synopsis: Use of appraisals for property tax purposes. Provides that an appraisal of a single family residence is admissible evidence of the assessed value of the residence for purposes of an initial assessment, a reassessment, or a review on appeal.

Effective: January 1, 2002 (retroactive).

Bottorff

January 14, 2002, read first time and referred to Committee on Ways and Means.

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Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

HOUSE BILL No. 1274

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-15-16 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2002 (RETROACTIVE)]: **Sec. 16. A market value**
4 **appraisal of a single family residence is admissible evidence of the**
5 **assessed value of the residence for purposes of:**

6 **(1) an initial assessment or a reassessment of the residence by:**

7 **(A) an assessing official;**

8 **(B) a county property tax assessment board of appeals; or**

9 **(C) the department of local government finance; and**

10 **(2) a review of the assessment or reassessment on appeal**
11 **under this article or IC 6-1.5.**

12 SECTION 2. [EFFECTIVE JANUARY 1, 2002 (RETROACTIVE)]
13 **(a) IC 6-1.1-15-16, as added by this act, applies to assessments for**
14 **assessment dates after February 28, 2002.**

15 **(b) This SECTION expires January 1, 2003.**

16 SECTION 3. **An emergency is declared for this act.**



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